



**U.S. SMALL BUSINESS ADMINISTRATION
NORTH DAKOTA DISTRICT OFFICE**

Telephone: (701)239-5131
Facsimile: (701)239-5645

SUGGESTED TERMS AND CONDITIONS

NOTE: Please initial instead of marking an "x" for item desired.

_____ Mortgage of Borrower's interest in real estate being purchased under Contract for Deed.

_____ First mortgage on real estate located at _____ together with Assignment of Rents, on which an Attorney's Real Estate Title Opinion has been obtained.

_____ First security interest in (machinery) (equipment) (furniture) (fixtures) (inventory) (accounts receivable) (contractual rights) now owned or hereafter acquired. To be taken by Financing Statement and Security Agreement. (Delete those not applicable).

_____ Assignment of Lease, with rights of reassignment and lessor's consent thereto, which lease shall be for a term not less than _____ years.

_____ Guaranty of _____.

_____ Guaranty of _____ secured by _____.

_____ First lien on all automotive equipment used in Borrower's business, to be recorded on the Certificate of Title by the State Motor Vehicle Registrar.

_____ Assignment of life insurance on _____ in the amount of \$ _____.

_____ Salary withdrawal limitations in the amount of \$ _____ on annual salary of (name) _____.

_____ Limit capital purchases or lease commitments to \$ _____ without prior approval to Bank/SBA.

_____ Standby agreement of SBA Form 155, executed by _____ in the amount of \$ _____.

_____ Prior to disbursement, Bank to be in receipt of evidence that no less than \$ _____ cash has been injected into this business as equity.

_____ Borrower shall furnish (annual) (semi-annual) financial statements satisfactory to Bank within _____ days after the end of the period covered.

_____ Hazard insurance satisfactory to Bank.

_____ Compensation Agreement.

_____ Other: _____

(Name of Bank)

(Signature, Title and Date)